

## **Funds Availability Disclosure**

### **1. General Policy**

Effective as of December 8, 2020, the cutoff times below describe the business day on which a transaction generally will be processed and, if the transaction is a deposit, when the deposit generally will be considered received. All transactions are subject to approval and verification before they will be processed or considered received.

### **2. Wire Transfers**

Funds from incoming wire transfers are available to you on the same business day we receive your deposit. Requests to withdraw funds from your account(s) via wire must be received by us by 4:00 PM ET on a business day to be processed on that business day. Requests to withdraw funds from your account(s) via wire received by us after 4:00 PM ET or on a day that is not a business day generally will be processed on the next business day.

### **3. ACH**

Requests to withdraw funds from your account(s) via ACH must be received by us by 6:00 PM ET on a business day to be processed on that business day. Requests to withdraw funds from your account(s) via ACH received by us after 6:00 PM ET or on a day that is not a business day generally will be processed on the next business day.

### **4. Availability**

Funds availability describes when you can access or use money you have deposited into your CCMX account. As described above, funds from incoming wire transfers are available to you on the same business day we receive your deposit. In determining the availability of your deposits for use, a business day is any day of the week that is not a Saturday, Sunday or holiday listed in the CCMX Brokerage Account Agreement. If you make a deposit after the close of a business day (6:00 PM ET) or on a non-business day, depending on when we receive that deposit, we may consider the next business day to be the day of that deposit.

As described in the CCMX Brokerage Agreement, certain cash balances may be encumbered for while open orders are pending on CartaX, during which time encumbered funds will not be available for withdrawal. If you need information about cut-off times for specific transactions, please email CCMX support [support@cartacapitalmarkets.com](mailto:support@cartacapitalmarkets.com) or call 209-651-6561.

### **5. Longer Delays May Apply**

In some cases, CCMX will not make all the funds that you deposit available to you in accordance with our general policies. For example, if there is a suspicion of fraudulent or erroneous activity, or if there is an emergency, such as failure of computer or communications equipment. Should this occur, CCMX will notify you at the time you make the deposit, or as soon as practicable following your deposit. We will also tell you when the funds will be available. They will generally be available no later than the second business day after the day of your deposit. If you need the funds from a deposit right away, please email [support@cartacapitalmarkets.com](mailto:support@cartacapitalmarkets.com) or call 209-651-6561 to ask us when the funds will be available.

## **6. Events Beyond Our Control**

In the event that CCMX is unable to conduct business due to an interruption of communication facilities, suspension of payments by another bank, war, other emergency conditions or other circumstances beyond CCMX's control, it may be necessary to increase some or all of the time periods specified in this disclosure. If this happens, CCMX will endeavor to inform you wherever practicable.

## **7. Account Balance and Transaction Information**

You may view your account information, including cash balances and transactional information through your brokerage account.

## **8. Changes to Our Policy**

We may change this Funds Availability disclosure. If we make any substantive changes, we will revise the "Effective Date" above and post the new disclosure. To stay informed of any changes, we recommend you review the Policy on a regular basis as you continue to use our Services.